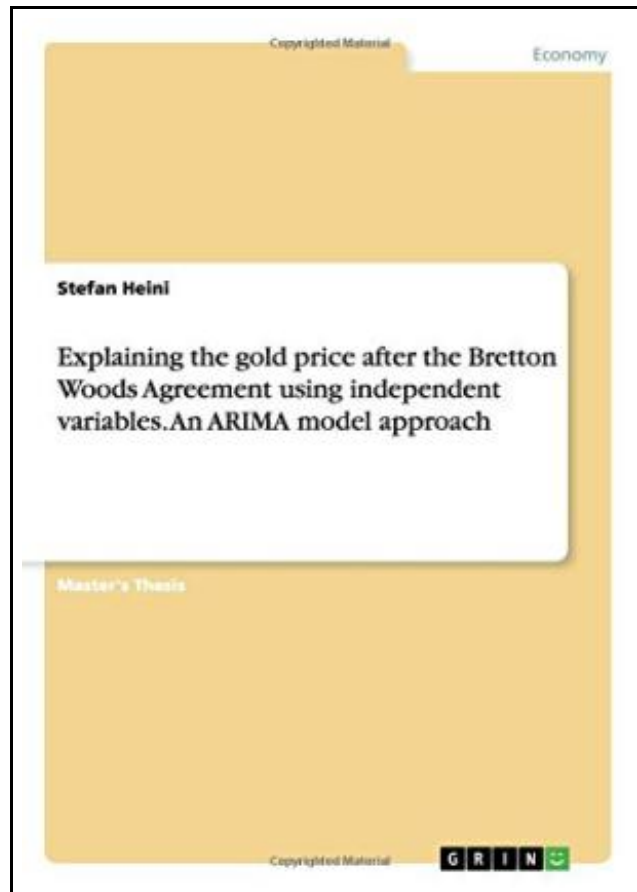


Explaining the gold price after the Bretton Woods Agreement using independent variables. An ARIMA model approach



Filesize: 3.16 MB

Reviews

This book is definitely not effortless to start on reading through but extremely fun to learn. Better than never, though i am quite late in start reading this one. It is extremely difficult to leave it before concluding, once you begin to read the book.

(Aliya Franecki)




EXPLAINING THE GOLD PRICE AFTER THE BRETTON WOODS AGREEMENT USING INDEPENDENT VARIABLES. AN ARIMA MODEL APPROACH

DOWNLOAD



To download **Explaining the gold price after the Bretton Woods Agreement using independent variables. An ARIMA model approach** PDF, remember to click the hyperlink beneath and save the ebook or have accessibility to other information which might be highly relevant to EXPLAINING THE GOLD PRICE AFTER THE BRETTON WOODS AGREEMENT USING INDEPENDENT VARIABLES. AN ARIMA MODEL APPROACH book.

GRIN Verlag Sep 2015, 2015. Taschenbuch. Book Condition: Neu. 210x148x5 mm. This item is printed on demand - Print on Demand Titel. Neuware - Master's Thesis from the year 2014 in the subject Economics - Finance, grade: 1.7, University of Leicester (Center of Management), language: English, abstract: To date, nobody has formulated a comprehensive theorem to determine gold valuation or precious metal prices. Until fairly recently, Eugene Fama's Efficient Market Hypothesis was the predominant paradigm explaining asset markets but today it is widely acknowledged that markets can be irrational and investors are prone to act irrationally. When trying to explain gold market anomalies, behavioural science approaches can be useful. Phenomena such as herding ('group think'), 'safe value bias' and investors' 'excessive extrapolation' can help explain positive price performance over a certain time. In this dissertation, the author investigates the applicability of a multivariate ARIMA (auto-regressive, integrated, moving average) model to help explain gold price movements from 1973 to 2011. This model uses the gold price and independent variables such as inflation, real interest rates, silver prices, the US dollar money supply (M2), oil prices, the MSCI World index and the S&P 500 as these are linked to gold and/or highly correlated with the gold price. The evaluation criteria were defined as R-squared, mean absolute percentage error (MAPE) and BIC. The model was calculated over so-called 'normal times' and times of crises (one political, one financial). The researcher used SPSS' Expert Modeler to find the best-fitting ARIMA model and to identify the independent variables significantly contributing to the fit of the model. Remarkably, a multivariate ARIMA model using independent variables explained almost twice as much of the variability of the gold price as a univariate ARIMA model using only the gold price. Also, throughout the complete period and during normal times...

-  [Read Explaining the gold price after the Bretton Woods Agreement using independent variables. An ARIMA model approach Online](#)
-  [Download PDF Explaining the gold price after the Bretton Woods Agreement using independent variables. An ARIMA model approach](#)
-  [Download ePub Explaining the gold price after the Bretton Woods Agreement using independent variables. An ARIMA model approach](#)

You May Also Like



[PDF] Psychologisches Testverfahren

Follow the hyperlink under to download "Psychologisches Testverfahren" file.

[Download eBook »](#)



[PDF] Programming in D

Follow the hyperlink under to download "Programming in D" file.

[Download eBook »](#)



[PDF] Tinga Tinga Tales: Why Lion Roars - Read it Yourself with Ladybird

Follow the hyperlink under to download "Tinga Tinga Tales: Why Lion Roars - Read it Yourself with Ladybird" file.

[Download eBook »](#)



[PDF] Sport is Fun (Red B) NF

Follow the hyperlink under to download "Sport is Fun (Red B) NF" file.

[Download eBook »](#)



[PDF] New KS2 English SAT Buster 10-Minute Tests: 2016 SATs & Beyond

Follow the hyperlink under to download "New KS2 English SAT Buster 10-Minute Tests: 2016 SATs & Beyond" file.

[Download eBook »](#)



[PDF] Have You Locked the Castle Gate?

Follow the hyperlink under to download "Have You Locked the Castle Gate?" file.

[Download eBook »](#)



[PDF] THE Key to My Children Series: Evan s Eyebrows Say Yes (Paperback)

Access the web link under to download and read "THE Key to My Children Series: Evan s Eyebrows Say Yes (Paperback)" PDF document.

[Download Book »](#)



[PDF] The Official eBay Guide: To Buying, Selling and Collecting Just About Everything

Access the web link under to download and read "The Official eBay Guide: To Buying, Selling and Collecting Just About Everything" PDF document.

[Download Book »](#)



[PDF] Frances Hodgson Burnett's a Little Princess

Access the web link under to download and read "Frances Hodgson Burnett's a Little Princess" PDF document.

[Download Book »](#)



[PDF] Leave It to Me (Ballantine Reader's Circle)

Access the web link under to download and read "Leave It to Me (Ballantine Reader's Circle)" PDF document.

[Download Book »](#)



[PDF] It's a Little Baby (Main Market Ed.)

Access the web link under to download and read "It's a Little Baby (Main Market Ed.)" PDF document.

[Download Book »](#)



[PDF] The Well-Trained Mind: A Guide to Classical Education at Home (Hardback)

Access the web link under to download and read "The Well-Trained Mind: A Guide to Classical Education at Home (Hardback)" PDF document.

[Download Book »](#)